OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION JANUARY 17, 2023 AGENDA

Subject:	Action Required:	Approved By:	
To set February 7, 2023, as the date of public hearing to amend 2020 Action Plan to include match for ESG, new construction, homebuyer assistance, and to amend sources and uses of 2020 CDBG, CDBG-CV and HOME Funds.	Ordinance √ Resolution		
Submitted By:			
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager	
SYNOPSIS	As a regulatory requirement, a public hearing must be conducted regarding proposed amendments to the Consolidated Plan, Action Plan, and sources and uses of 2020 CDBG, CDBG-CV, and HOME funding, according to the U.S. Department of Housing and Urban Development.		
FISCAL IMPACT	The City will include match for ESG, New Construction, and Homebuyer Assistance as activities in 2020 Action Plan. The City's 2020 Entitlements total \$5,636,881.86. Funding in the amount of \$4,730,582.00 is available, including \$579,777.54 in 2019 program income and \$44,239.62 in CDBG Reallocated Funds and additional \$282,282.70 in HOME Reallocated Funds.		
RECOMMENDATION	Approval of the resolution.		

BACKGROUND

On February 18, 2020, the City of Little Rock Board of Directors approved Resolution No. 15,170, approving sources and uses of 2020 CDBG, HOME and HOPWA Funds. On April 28, 2020, the City of Little Rock Board of Directors approved Resolution No. 15,211, approving additional sources and uses of 2020 CDBG-CV Funds. On November 2, 2020, the City of Little Rock Board of Directors approved Resolution No. 15,332, approving additional sources and uses of 2020 CDBG-CV3 Funds.

Consistent with the City's adopted Citizen Participation Plan, the Consolidated Planning Committee recommended the sources and uses of the City's 2020 Community Development Block Grant Entitlement Funds.

2023 CONSOLIDATED PLANNING SOURCES AND USES OF FUNDING

COMMUNITY DEVELOPMENT BLOCK GRANT:

	SOURCES:		AMOUNTS
	PROJECTED 2023 CDBG ALLOCATION	\$	1,513,518.00
	TOTAL	\$	1,513,518.00
	USES:		
*	OWNER-OCCUPIED REHABILITATION	\$	925,484.40
	MAINSTREAM	\$	15,330.00
	CARELINK - MEALS ON WHEELS	\$	70,000.00
	CHI-ST. VINCENT EAST CLINIC	\$	200,000.00
	ADMINISTRATION (20%)	\$	302,703.60
	TOTAL	\$	1,513,518.00
	HOME INVESTMENT PARTNERSHIP PRO)GRA	AM:
	SOURCES:		
	PROJECTED 2023 HOME ALLOCATION	\$	845,015.00
	2022 PROGRAM INCOME	\$	487,635.68
	TOTAL	\$	1,332,650.68
	USES:		
*	NEW CONSTRUCTION (2022 PROGRAM INCOME)	\$	438,872.11
*	NEW CONSTRUCTION	\$	633,761.25
	CHDO SET-ASIDE:	\$	126,752.25
	ADMINISTRATION (10% OF 2022 PROGRAM INCOME)	\$	48,763.57
	ADMINISTRATION	\$	84,501.50
	TOTAL	\$	1,332,650.68
	HOUSING OPPORTUNITIES FOR PERSONS V	VITE	I AIDS:
	SOURCES:		
	PROJECTED 2023 HOPWA ALLOCATION	\$	931,782.00
	TOTAL	\$	931,782.00
	<u>USES:</u>		
	HOUSING ASSISTANCE AND RELATED SUPPORTIVE	Ф	020 (02 00
	SERVICES PROJECT CRONGORG A DAMPHETD A TION.	\$	838,603.80
	PROJECT SPONSORS ADMINISTRATION	\$	65,224.74
	GRANTEE ADMINISTRATION	\$	27,953.46
*	TOTAL PORTION OF THESE FUNDS WILL BE UTILIZED IN THE CITY OF LITT ZONES.	\$ LE RO	931,782.00 OCK OPPORTUNITY